

Applied Finance Core Institutional AFAZX

Benchmark

Russell 1000 Value TR USD

Overall Morningstar Rating™

★★★★

Out of 1141 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return

High

Morningstar Risk

Above Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term capital appreciation.

The fund invests primarily in equity securities of large cap companies, which the managers define as companies with market capitalizations of \$3 billion or more, measured at the time of purchase. It may also invest in small- and mid-cap companies, convertible securities, preferred stocks, rights and warrants, and other investment companies (including exchange-traded funds, ("ETFs")).

Fees and Expenses as of 08-31-20

Prospectus Net Expense Ratio	0.95%
Total Annual Operating Expense	1.43%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	2.00%/60 days

Waiver Data

Type	Exp. Date	%
Contractual	08-31-21	0.48

Operations and Management

Fund Inception Date	09-01-09
Portfolio Manager(s)	Paul Blinn Rafael Resendes
Name of Issuer	Applied Finance Advisors
Telephone	800-673-0550
Web Site	www.theworldfundstrust.com

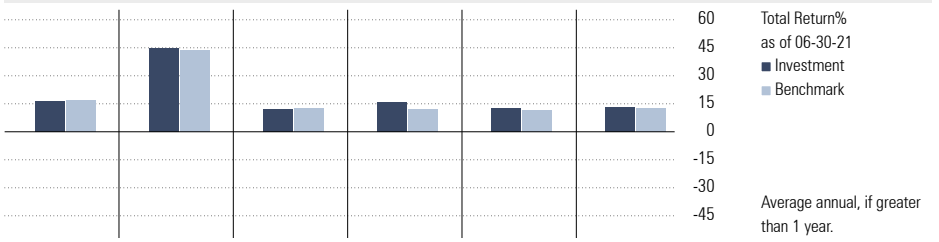
Benchmark Description: Russell 1000 Value TR USD

The index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Category Description: Large Value

Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

Performance



	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
Fund Return %	16.42	44.85	12.21	15.99	12.67	13.38	Fund Return %
Load-Adj. Return %	16.42	44.85	12.21	15.99	12.67	13.38	Load-Adj. Return %
Benchmark Return %	17.05	43.68	12.42	11.87	11.61	12.63	Benchmark Return %
Category Average %	17.52	42.88	11.93	12.07	10.95	11.53	Category Average %
Morningstar Rating™	—	—	★★★★	★★★★★	★★★★★	—	Morningstar Rating™
# of Funds in Category	—	—	1141	1012	740	—	# of Funds in Category

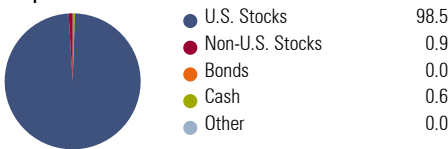
Quarter End Returns as of 06-30-21

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	16.42	44.85	12.21	15.99	12.67	13.38
Standardized Return %	16.42	44.85	12.21	15.99	12.67	13.38

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Portfolio Analysis as of 04-30-21

Composition as of 04-30-21



Morningstar Equity Style Box™ as of 04-30-21

Style	% Mkt Cap
Giant	15.88
Large	34.05
Medium	49.09
Small	0.98
Micro	0.00

Top 10 Holdings as of 04-30-21

Company	% Assets
ON Semiconductor Corp	2.22
KLA Corp	2.08
Prudential Financial Inc	2.04
Capital One Financial Corp	2.01
Ameriprise Financial Inc	1.94
Celanese Corp Class A	1.86
Ally Financial Inc	1.85
Toll Brothers Inc	1.84
Jabil Inc	1.79
Qorvo Inc	1.77
Total Number of Stock Holdings	81
Total Number of Bond Holdings	0
Annual Turnover Ratio %	29.91
Total Fund Assets (\$mil)	50.10

Morningstar Sectors as of 04-30-21

Sector	% Fund	S&P 500 %
Cyclical	43.06	31.07
Basic Materials	4.10	2.27
Consumer Cyclical	14.99	12.00
Financial Services	21.12	14.22
Real Estate	2.85	2.58
Sensitive	32.09	47.07
Communication Services	5.03	11.14
Energy	0.47	2.85
Industrials	4.77	8.86
Technology	21.82	24.22
Defensive	24.86	21.86
Consumer Defensive	6.48	6.32
Healthcare	14.80	13.09
Utilities	3.58	2.45

Principal Risks as of 04-30-21

Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, ETF, Industry and Sector Investing, Underlying Fund/Fund of Funds, Management, Small Cap, Mid-Cap, Large Cap