APPLIED FINANCE SELECT FUND

Schedule of Investments July 31, 2025 (unaudited)

| 99.12% COMMON STOCKS 11.22% COMMUNICATION SERVICES Alphabet, Inc. Class A 93,699 \$ 17,980,838 Meta Platforms, Inc. 26,339 20,371,636 Verizon Communications, Inc. 377,858 16,157,208 The Walt Disney Co. 151,499 18,045,046 72,254,728 9.93% CONSUMER DISCRETIONARY Aptiv plc. 215,795 14,812,169 Darden Restaurants, Inc. 62,097 12,523,102 DR Horton, Inc. 100,271 14,322,710 LKQ Corp. 350,743 10,336,396 Lowe's Companies, Inc. 54,679 12,224,584 64,218,961 5.36% CONSUMER STAPLES Constellation Brands, Inc. 51,037 8,525,220 Keurig Dr Pepper, Inc. 280,854 9,169,883 Target Corp. 87,916 8,835,558 Tyson Foods, Inc. Class A 155,328 8,123,654 34,654,315 2.89% ENERGY ConocoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 44,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 89,545,814 | | Shares | Value |
|---|-------------------------------|---------|---------------|
| Alphabet, Inc. Class A 93,699 \$ 17,980,838 Meta Platforms, Inc. 26,339 20,371,636 Verizon Communications, Inc. 377,858 16,157,208 The Walt Disney Co. 151,499 18,045,046 72,554,728 9.93% CONSUMER DISCRETIONARY Aptiv plc ^(A) 215,795 14,812,169 Darden Restaurants, Inc. 62,097 12,523,102 DR Horton, Inc. 100,271 14,322,710 LKQ Corp. 350,743 10,336,396 Lowe's Companies, Inc. 54,679 12,224,584 64,218,961 5.36% CONSUMER STAPLES Constellation Brands, Inc. 51,037 8,525,220 Keurig Dr Pepper, Inc. 280,854 9,169,883 Target Corp. 87,916 8,835,558 Tyson Foods, Inc. Class A 155,328 8,123,654 34,654,315 2.89% ENERGY Concool Phillips 97,668 9,311,667 9,354,381 18,666,048 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 Met Life, Inc. 159,048 12,079,696 The Travelers Companies, Inc | 99.12% COMMON STOCKS | | |
| Meta Platforms, Inc. 26,339 20,371,636 Verizon Communications, Inc. 377,858 16,157,208 The Walt Disney Co. 151,499 18,045,046 72,554,728 9,93% CONSUMER DISCRETIONARY Aptiv plc ^(A) 215,795 14,812,169 Darden Restaurants, Inc. 62,097 12,523,102 DR Horton, Inc. 100,271 14,322,710 LKQ Corp. 350,743 10,336,396 Lowe's Companies, Inc. 54,679 12,224,584 64,218,961 64,218,961 5.36% CONSUMER STAPLES Constellation Brands, Inc. 51,037 8,525,220 Keurig Dr Pepper, Inc. 280,854 9,169,883 Target Corp. 87,916 8,835,558 Tyson Foods, Inc. Class A 155,328 8,123,654 34,654,315 34,654,315 2.89% ENERGY ConocoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 18,666,048 13,749,661 <th>11.22% COMMUNICATION SERVICES</th> <th></th> <th></th> | 11.22% COMMUNICATION SERVICES | | |
| Verizon Communications, Inc. 377,858 16,157,208 The Walt Disney Co. 151,499 18,045,046 72,554,728 18,045,046 9.93% CONSUMER DISCRETIONARY 215,795 14,812,169 Darden Restaurants, Inc. 62,097 12,523,102 DR Horton, Inc. 100,271 14,322,710 LKQ Corp. 350,743 10,336,396 Lowe's Companies, Inc. 54,679 12,224,584 64,218,961 64,218,961 5.36% CONSUMER STAPLES Constellation Brands, Inc. 51,037 8,525,220 Keurig Dr Pepper, Inc. 280,854 9,169,883 Target Corp. 87,916 8,835,558 Tyson Foods, Inc. Class A 155,328 8,123,654 2.89% ENERGY 2 8 ConcoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 18,666,048 13,85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) | Alphabet, Inc. Class A | 93,699 | \$ 17,980,838 |
| The Walt Disney Co. | Meta Platforms, Inc. | 26,339 | 20,371,636 |
| 9.93% CONSUMER DISCRETIONARY Aptiv plc ^(A) 215.795 14,812,169 Darden Restaurants, Inc. 62,097 12,523,102 DR Horton, Inc. 100,271 14,322,710 LKQ Corp. 350,743 10,336,396 Lowe's Companies, Inc. 54,679 12,224,584 64,218,961 5.36% CONSUMER STAPLES Constellation Brands, Inc. 51,037 8,525,220 Keurig Dr Pepper, Inc. 280,854 9,169,883 Target Corp. 87,916 8,835,558 Tyson Foods, Inc. Class A 155,328 8,123,654 Tyson Foods, Inc. Class A 155,328 8,123,654 2.89% ENERGY ConocoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 11,455,031 Mastercard, Inc. Class A 23,435 13,275,224 Metl.ife, Inc. 159,048 12,079,696 The Travelers Companies, Inc | Verizon Communications, Inc. | 377,858 | 16,157,208 |
| 9,93% CONSUMER DISCRETIONARY Aptiv plc (A) 215,795 14,812,169 Darden Restaurants, Inc. 62,097 12,523,102 DR Horton, Inc. 100,271 14,322,710 LKQ Corp. 350,743 10,336,396 Lowe's Companies, Inc. 54,679 12,224,584 64,218,961 5.36% CONSUMER STAPLES Constellation Brands, Inc. 51,037 8,525,220 Keurig Dr Pepper, Inc. 280,854 9,169,883 Target Corp. 87,916 8,835,558 Tyson Foods, Inc. Class A 155,328 8,123,654 34,654,315 2.89% ENERGY ConocoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc | The Walt Disney Co. | 151,499 | 18,045,046 |
| Aptiv plc ^(A) 215,795 14,812,169 Darden Restaurants, Inc. 62,097 12,523,102 DR Horton, Inc. 100,271 14,322,710 LKQ Corp. 350,743 10,336,396 Lowe's Companies, Inc. 54,679 12,224,584 64,218,961 5.36% CONSUMER STAPLES Constellation Brands, Inc. 51,037 8,525,220 Keurig Dr Pepper, Inc. 280,854 9,169,883 Target Corp. 87,916 8,835,558 Tyson Foods, Inc. Class A 155,328 8,123,654 34,654,315 2.89% ENERGY ConocoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc | | | 72,554,728 |
| Darden Restaurants, Inc. 62,097 12,523,102 DR Horton, Inc. 100,271 14,322,710 LKQ Corp. 350,743 10,336,396 Lowe's Companies, Inc. 54,679 12,224,584 | 9.93% CONSUMER DISCRETIONARY | | |
| Darden Restaurants, Inc. 62,097 12,523,102 DR Horton, Inc. 100,271 14,322,710 LKQ Corp. 350,743 10,336,396 Lowe's Companies, Inc. 54,679 12,224,584 | Aptiv plc ^(A) | 215,795 | 14,812,169 |
| LKQ Corp. 350,743 10,336,396 Lowe's Companies, Inc. 54,679 12,224,584 64,218,961 5.36% CONSUMER STAPLES SCOnstellation Brands, Inc. 51,037 8,525,220 Keurig Dr Pepper, Inc. 280,854 9,169,883 Target Corp. 87,916 8,835,558 Tyson Foods, Inc. Class A 155,328 8,123,654 34,654,315 34,654,315 2.89% ENERGY SCONCOPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc.(A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | Darden Restaurants, Inc. | 62,097 | |
| Lowe's Companies, Inc. 54,679 12,224,584 64,218,961 5.36% CONSUMER STAPLES Stapper Constellation Brands, Inc. 51,037 8,525,220 Keurig Dr Pepper, Inc. 280,854 9,169,883 Target Corp. 87,916 8,835,558 Tyson Foods, Inc. Class A 155,328 8,123,654 2.89% ENERGY 2 34,654,315 ConocoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | DR Horton, Inc. | 100,271 | 14,322,710 |
| 5.36% CONSUMER STAPLES Constellation Brands, Inc. 51,037 8,525,220 Keurig Dr Pepper, Inc. 280,854 9,169,883 Target Corp. 87,916 8,835,558 Tyson Foods, Inc. Class A 155,328 8,123,654 2.89% ENERGY 2 34,654,315 ConocoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 13.85% FINANCIALS 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | LKQ Corp. | 350,743 | 10,336,396 |
| 5.36% CONSUMER STAPLES Constellation Brands, Inc. 51,037 8,525,220 Keurig Dr Pepper, Inc. 280,854 9,169,883 Target Corp. 87,916 8,835,558 Tyson Foods, Inc. Class A 155,328 8,123,654 2.89% ENERGY 2 34,654,315 ConocoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 13.85% FINANCIALS 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | Lowe's Companies, Inc. | 54,679 | 12,224,584 |
| Constellation Brands, Inc. Keurig Dr Pepper, Inc. | | | 64,218,961 |
| Keurig Dr Pepper, Inc. 280,854 9,169,883 Target Corp. 87,916 8,835,558 Tyson Foods, Inc. Class A 155,328 8,123,654 34,654,315 2.89% ENERGY ConocoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | 5.36% CONSUMER STAPLES | | |
| Target Corp. 87,916 8,835,558 Tyson Foods, Inc. Class A 155,328 8,123,654 34,654,315 34,654,315 2.89% ENERGY | Constellation Brands, Inc. | 51,037 | 8,525,220 |
| Tyson Foods, Inc. Class A 155,328 8,123,654 34,654,315 2.89% ENERGY ConocoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | Keurig Dr Pepper, Inc. | 280,854 | 9,169,883 |
| 34,654,315 2.89% ENERGY ConocoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | Target Corp. | 87,916 | 8,835,558 |
| 2.89% ENERGY ConocoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | Tyson Foods, Inc. Class A | 155,328 | 8,123,654 |
| ConocoPhillips 97,668 9,311,667 Valero Energy Corp. 68,126 9,354,381 18,666,048 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | | | 34,654,315 |
| Valero Energy Corp. 68,126 9,354,381 18,666,048 18,666,048 13.85% FINANCIALS | 2.89% ENERGY | | |
| 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | ConocoPhillips | 97,668 | 9,311,667 |
| 13.85% FINANCIALS Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | Valero Energy Corp. | 68,126 | 9,354,381 |
| Ameriprise Financial, Inc. 24,638 12,767,165 Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | | | 18,666,048 |
| Bank of America Corp. 290,875 13,749,661 Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | 13.85% FINANCIALS | | |
| Fiserv, Inc. (A) 75,981 10,556,800 JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | Ameriprise Financial, Inc. | 24,638 | 12,767,165 |
| JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | Bank of America Corp. | 290,875 | 13,749,661 |
| JPMorgan Chase & Co. 48,795 14,455,031 Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | Fiserv, Inc. (A) | 75,981 | 10,556,800 |
| Mastercard, Inc. Class A 23,435 13,275,224 MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | | | |
| MetLife, Inc. 159,048 12,079,696 The Travelers Companies, Inc 48,656 12,662,237 | | | |
| • | MetLife, Inc. | 159,048 | |
| 89,545,814 | The Travelers Companies, Inc | 48,656 | 12,662,237 |
| | | | 89,545,814 |

APPLIED FINANCE SELECT FUND

Schedule of Investments July 31, 2025 (unaudited)

| July 31, 2025 (unaudit | red) | |
|--|---------|--------------|
| | Shares | Value |
| 9.72% HEALTH CARE | | |
| CVS Health Corp. | 116,204 | \$ 7,216,268 |
| Danaher Corp. | 39,798 | 7,846,574 |
| Incyte Corp. (A) | 133,907 | 10,028,295 |
| McKesson Corp. | 11,228 | 7,787,067 |
| Merck & Company, Inc. | 91,034 | 7,111,576 |
| Regeneron Pharmaceuticals, Inc. | 13,052 | 7,119,344 |
| Stryker Corp. | 20,380 | 8,003,837 |
| Thermo Fisher Scientific, Inc. | 16,585 | 7,756,473 |
| | | 62,869,434 |
| 8.89% INDUSTRIALS | | |
| Cummins, Inc. | 31,278 | 11,498,418 |
| Quanta Services, Inc. | 33,371 | 13,552,964 |
| Union Pacific Corp. | 43,308 | 9,613,077 |
| United Rentals, Inc. | 13,938 | 12,306,418 |
| Wabtec Corp. | 54,847 | 10,533,366 |
| | | 57,504,243 |
| 14.72% INFORMATION TECHNOLOGY-Hardware | | |
| Apple, Inc. | 91,772 | 19,049,114 |
| Applied Materials, Inc. | 112,018 | 20,169,961 |
| HP, Inc. | 718,473 | 17,818,130 |
| International Business Machines Corp. | 70,688 | 17,894,667 |
| KLA Corp. | 23,004 | 20,221,206 |
| | | 95,153,078 |
| 15.98% INFORMATION TECHNOLOGY-Software and S | ervices | |
| Adobe, Inc. (A) | 49,557 | 17,726,043 |
| Cisco Systems, Inc. | 297,894 | 20,280,624 |
| Microsoft Corp | 42 000 | 22 407 000 |

| 15.98% INFORMATION TECHNOLOGY-Software a | and Services | |
|--|--------------|-------------|
| Adobe, Inc. (A) | 49,557 | 17,726,043 |
| Cisco Systems, Inc. | 297,894 | 20,280,624 |
| Microsoft Corp. | 42,000 | 22,407,000 |
| Oracle Corp. | 96,803 | 24,565,697 |
| Roper Technologies, Inc. | 33,388 | 18,376,755 |
| | | 103,356,119 |
| 1.77% MATERIALS | | |
| The Sherwin-Williams Co | 17,185 | 5,686,173 |
| Steel Dynamics, Inc. | 45,000 | 5,740,200 |
| | | 11,426,373 |
| | | |

APPLIED FINANCE SELECT FUND Schedule of Investments

July 31, 2025 (unaudited)

| | Shares | Value |
|---|-----------|----------------|
| 2.44% REAL ESTATE | | |
| CBRE Group, Inc. (A) | 101,172 | \$ 15,756,527 |
| 2.35% UTILITIES | | |
| DTE Energy Co. | 52,413 | 7,254,483 |
| Public Service Enterprise Group, Inc. | 88,216 | 7,920,915 |
| | | 15,175,398 |
| 99.12% TOTAL COMMON STOCKS | | 640,881,038 |
| 0.68% MONEY MARKET FUND | | |
| Federated Treasury Obligations Fund $4.170\%^{(B)}$ | 4,343,868 | 4,343,868 |
| | | |
| 99.80% TOTAL INVESTMENTS | | 645,224,906 |
| 0.20% Other assets, net of liabilities | | 1,315,849 |
| 100.00% NET ASSETS | | \$ 646,540,755 |

⁽A)Non-income producing

In accordance with U.S. GAAP, "fair value" is defined as the price that a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of a Fund's investments. U.S. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following summarizes the inputs used to value the Fund's investments as of July 31, 2025:

| | Level 1 | Le | vel 2 | Le | evel 3 | |
|-------------------|-------------------|---------|-------------|------|----------|----------------|
| | | О | ther | Sigr | ificant | _ |
| | | Sign | ificant | Unob | servable | |
| | Quoted Prices | Observa | ible Inputs | In | puts | Total |
| COMMON STOCKS | \$ 640,881,038 | \$ | - | \$ | - | 640,881,038 |
| MONEY MARKET FUND | 4,343,868 | | - | | - | 4,343,868 |
| TOTAL INVESTMENTS | \$ 645,224,906 | \$ | - | \$ | - | \$ 645,224,906 |

The cost of investments for Federal income tax purposes has been estimated a/o July 31, 2025 since the final tax characteristics cannot be determined until fiscal year end. Cost of securities for Federal income tax purpose is \$508,045,090, and the related net unrealized appreciation (depreciation) consists of:

| Gross unrealized appreciation | \$ 158,202,188 |
|-------------------------------|-------------------|
| Gross unrealized depreciation | (21,022,372) |
| Net unrealized appreciation | \$ 137,179,816 |

 $^{^{(}B)}$ Effective 7 day yield as of July 31, 2025